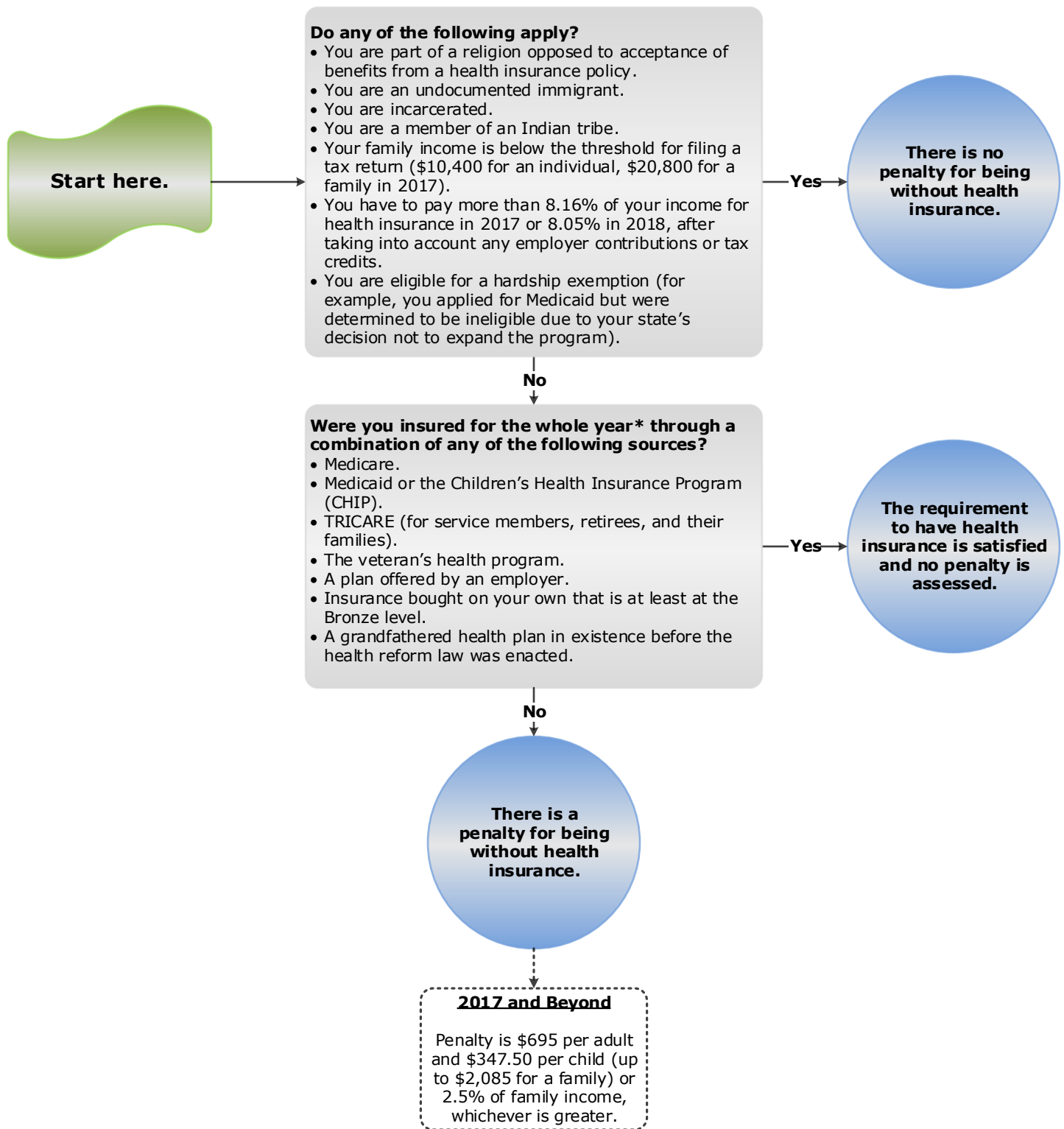


The Requirement to Buy Coverage Under the Affordable Care Act 2017 and Beyond



Income is defined as total income in excess of the prior year's filing threshold (\$10,400 for an individual and \$20,800 for a family in 2017). The penalty is pro-rated by the number of months without coverage. The penalty cannot be greater than the national average premium for Bronze coverage in an Exchange (\$2,676 in 2016 for single coverage and \$13,380 for a family with five or more members). After 2016 penalty amounts are increased annually by the cost of living.

** There is no penalty for a single gap in coverage of less than 3 months in a year.*

Key Facts:

- In 2016 employees paid \$1,129 on average towards the cost of individual coverage in an employer plan and \$5,277 for a family of four.
- A Kaiser Family Foundation subsidy calculator illustrating premiums and tax credits for people in different circumstances is available at <http://www.kff.org/interactive/subsidy-calculator>.